RESOLUTION NO. 2016-____

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SHASTA ORDERING THE TRANSFER OF UNCLAIMED MONEY TO THE GENERAL FUND

WHEREAS, the Treasurer placed a total of \$13,315.50 in individual items with a value of fifteen dollars or more in an "unclaimed funds" account; and

WHEREAS, Government Code §50050 provides that money that is not the property of the County and remains unclaimed for three years may become the property of the County after notice has been published once a week for two consecutive weeks in a newspaper of general circulation and if no person has claimed the money by filing and serving a verified complaint; and

WHEREAS, Government Code §50051 provides that the money will become the property of the County on a date not less than 45 days nor more than 60 days after the first publication of the notice; and

WHEREAS, the Treasurer caused notice to be published in the Record Searchlight on May 29, 2016 and June 5, 2016, in satisfaction of the requirements of Government Code §50051; and

WHEREAS, no person has filed and served a claim or verified complaint within 60 days of the date of first publication of the notice for the remainder of the funds totaling \$13,767.07; and

WHEREAS, the \$2,593.45 attributable to the unclaimed funds in excess of \$1,000 per item became the property of the County on July 15, 2016 and is presently deposited in the Treasurer-Tax Collector's Trust Fund; and

WHEREAS, Government Code §50053 provides that when unclaimed money becomes the property of a local agency and is in a special fund, the legislative body may transfer it to the general fund.

NOW, THEREFORE, BE IT RESOLVED that pursuant to Government Code §50053 the unclaimed funds in the amount of \$2,593.45 which has become the property of the County shall immediately be deposited into the County's general fund.

Resolution No. 2016-____ December 6, 2016 Page 2 of 2

DULY PASSED AND ADOPTED this 1st day of November, 2016, by the Board of Supervisors of the County of Shasta, State of California, by the following vote:

AYES: NOES: ABSENT: ABSTAIN: RECUSE:

> PAM GIACOMINI, CHAIRMAN Board of Supervisors County of Shasta State of California

ATTEST:

LAWRENCE G. LEES Clerk of the Board of Supervisors

By:_____

Deputy
