

RESOLUTION NO. 2016-_____

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SHASTA
TO PROVIDE A “DRY-PERIOD” FINANCING LOAN
TO SHASTA LAKE FIRE PROTECTION DISTRICT**

WHEREAS, the Shasta County General Fund has sufficient cash balance to fund the short term dry-period financing loan; and

WHEREAS, pursuant to Government Code section 23010, the Board of Supervisors is authorized to lend any of its available funds to any community services district, county waterworks district, mosquito abatement district, pest abatement district, fire protection district, flood control and water conservation district, recreation and park district, regional park district, regional park and open-space district, regional open-space district, resort improvement district, or public cemetery district located wholly within the county, if its funds are or when available will be in the custody of the county or any officer of the county, in order to enable the district to perform its functions and meet its obligations; the loan shall not exceed 85 percent of the district’s anticipated revenue for the fiscal year in which it is made or in the next ensuing fiscal year, and shall be repaid out of that revenue prior to the payment of any other obligation of the district; and

WHEREAS, the Shasta Lake Fire Protection District (the “District”) has requested “dry-period” financing in the amount of \$100,000 to cover operating expenses.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Shasta authorizes a loan from its General Fund to the Shasta Lake Fire Protection District in the amount of \$100,000 to be repaid from the District’s December 2016 secured property tax apportionment, and the January 2017 Redevelopment Property Tax distribution.

BE IT FURTHER RESOLVED that the outstanding loan shall be subject to interest at the pooled treasury rate.

DULY PASSED AND ADOPTED this 18th day of October 2016, by the Board of Supervisors of the County of Shasta by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:
RECUSE:

PAM GIACOMINI, CHAIRMAN
Board of Supervisors
County of Shasta, State of California

ATTEST:

Lawrence G. Lees
Clerk of the Board of Supervisors

By _____

Deputy