

RESOLUTION NO. 2018-

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SHASTA
REMOVING THE WASTEWATER RECLAMATION FACILITIES ASSESSMENT DISTRICT
FROM THE ALTERNATIVE METHOD OF PROPERTY TAX APPORTIONMENT

WHEREAS, in 1993 the Board of Supervisors approved Resolution 93-224 adopting the alternative method of property tax apportionment (Teeter Plan) as the methodology to apportion taxes and assessments on the County's secured property tax rolls, which allows cities, districts and agencies to receive payment for the total amount of taxes levied by the County guaranteeing payment of the delinquent taxes, and

WHEREAS, in 2000, the Board of Supervisors approved Resolution 2000-198 which authorized participation in the Teeter Plan of the City of the Shasta Lake's taxes and assessment districts, one of which is the Wastewater Reclamation Facilities Assessment District, and

WHEREAS, the Wastewater Reclamation Facilities Assessment District places assessments on the County's secured property tax roll for the payment of its Series A & B debt issuances, any delinquencies of which are paid by the County's Teeter Plan, and

WHEREAS, the District has received payment from the Teeter Plan for certain defaulted properties within the District that have large delinquent assessments placed by the District, which have caused the tax liability of the parcels to exceed the value, and

WHEREAS, the Tax Collector has had to reduce the minimum bid amount for these parcels to less than the current tax liability making it doubtful that the Teeter Plan will be reimbursed for amounts already distributed to the District, and

WHEREAS, the District is expected to continue to place large assessments on these properties further increasing the tax liability, and

WHEREAS, the Revenue and Taxation Code §4702.7 allows for the removal of a district from the Teeter Plan if the rate of secured tax delinquency in that agency in any year exceeds 3 percent of the total of all taxes and assessments levied on the secured rolls in that agency, and

WHEREAS, the Wastewater Reclamation Facilities Assessment District's rate of secured tax delinquency has exceeded 3 percent of the total of all taxes and assessments levied on the secured roll,

NOW, THEREFORE, BE IT RESOLVED, that the Wastewater Reclamation Facilities Assessment District is hereby removed from the alternative method of property tax apportionment which was approved by the Board of Supervisors in Resolution 93-224 effective the 2018/2019 tax year.

DULY PASSED AND ADOPTED this 27th day of March 2018, by the Board of Supervisors of the County of Shasta by the following vote:

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March 27, 2018
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AYES:
NOES:
ABSENT:
ABSTAIN:
RECUSE:

LES BAUGH, CHAIRMAN
Board of Supervisors
County of Shasta
State of California

ATTEST:

LAWRENCE G. LEES
Clerk of the Board of Supervisors

By: _____
Deputy