

RESOLUTION 2018-

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SHASTA
COMBINING OTHER POST EMPLOYMENT BENEFIT (OPEB) TRUST FUNDS AND
REPEALING RESOLUTION NO. 2008-139**

WHEREAS, the Board of Supervisors Resolution No. 2008-139 authorized the establishment of two other post-employment benefit (OPEB) trusts and authorized the County Administrative Officer to execute trust agreements with CalPERS California Employers Retiree Benefit Trust and PARS Public Agencies Post-Retirement Health Care Plan; and

WHEREAS, review of earnings and administrative costs associated with the trusts shows that combining the trusts would result in lower administrative charges and potential additional return; and

NOW, THEREFORE, BE IT RESOLVED that the County Executive Officer and County Auditor-Controller are authorized to close the CalPERS California Employers Retiree Benefit Trust and transfer the balance to the PARS Public Agencies Post-Retirement Health Care Plan.

BE IT FURTHER RESOLVED that Resolution No. 2008-139 is hereby repealed.

DULY PASSED AND ADOPTED this xxxth day of xxxx 2018, by the Board of Supervisors of the County of Shasta by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

LES BAUGH, CHAIRMAN

Board of Supervisors

County of Shasta

State of California

ATTEST:

LAWRENCE G. LEES

Clerk of the Board of Supervisors

By: _____
Deputy