

**RESOLUTION 2017-**

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SHASTA  
REPEALING RESOLUTION 91-7 AND APPROVING RESOLUTION 2017- CLOSING  
HOUSING AND COMMUNITY ACTIONS PROGRAMS LAIF ACCOUNT**

**WHEREAS**, the Board of Supervisors authorized the Director of Housing and Community Action Programs to open an account with the Local Agency Investment Fund (LAIF) to satisfy interest requirements per Housing and Urban Development (HUD) guidelines; and

**WHEREAS**, the Board of Supervisors has determined that the LAIF account is no longer necessary; and

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Supervisors repeals Resolution 91-7 and approves Resolution 2017- authorizing the Director of Housing and Community Actions Programs to close the LAIF account and transfer funds into the County Treasury.

**DULY PASSED AND ADOPTED** this 7th day of November 2017, by the Board of Supervisors of the County of Shasta by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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DAVID A. KEHOE, CHAIRMAN  
Board of Supervisors  
County of Shasta  
State of California

ATTEST:  
LAWRENCE G. LEES  
Clerk of the Board of Supervisors

By: \_\_\_\_\_  
Deputy