

RESOLUTION NO. 2017-

**A RESOLUTION OF THE BOARD OF SUPERVISORS
OF THE COUNTY OF SHASTA
APPROVING COMMITTED FUND BALANCE FOR
THE FISCAL YEAR ENDING JUNE 30, 2017**

WHEREAS, the Governmental Accounting Standards Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying the constraints that govern how a government entity can use amounts reported as fund balance; and

WHEREAS, the Board of Supervisors of the County of Shasta, State of California, adopted Policy Resolution No. 2011-02, Administrative Policy 2-104 establishing a fund balance policy for financial reporting in accordance with GASB 54; and

WHEREAS, GASB 54 requires, for financial reporting purposes, that the formal action to establish committed fund balance to a specific purpose occur before the end of the reporting period; and

WHEREAS, the Auditor-Controller has determined funds constrained to be used for a specific purpose that fall within the “Committed Fund Balance” classification:

1. Child Support Services-Lease Agreement June Girard Fund, LLC \$133,331
Contractual obligation satisfied with existing fund resources adjusted yearly through contract duration.
2. Public Health-Ordinance No. 684 \$113,710
Fee ordinance established to offset costs incurred by Shasta County for the purpose of operating, maintaining and replacing equipment for the Shasta County emergency medical services communication system. Any monies remaining after costs offset/reconciliation will be used for future maintenance, software upgrades and replacement of the repeaters and related equipment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Shasta establishes committed fund balance classification for those funds formally constrained to be used for a specific purpose (line items, specific purpose and amounts detailed above).

BE IT FURTHER RESOLVED that the Shasta County Board of Supervisors allows, in accordance with GASB 54, that the amount subject to the commitment may be determined in the subsequent period before financial statements are issued.

BE IT FURTHER RESOLVED that committed funds cannot be used for any other purpose unless the Shasta County Board of Supervisors takes the same action it employed to impose the commitment to remove or change the limitation.

DULY PASSED AND ADOPTED this 27th day of June, 2017 by the Board of Supervisors of the County of Shasta by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:
RECUSE:

DAVID A. KEHOE, CHAIRMAN
Board of Supervisors
County of Shasta
State of California

ATTEST:

LAWRENCE G. LEES
Clerk of the Board of Supervisors

By _____
Deputy